GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:4876
ANSWERED ON:26.04.2000
MOU WITH GOVERNMENT
JAYABEN B. THAKKAR

Will the Minister of STEEL be pleased to state:

(a) Whether the Steel Authority of India Limited (SAIL) have signed a Memorandum of Understanding (MoU) with the Government on March 13, 2000; and

(b) If so, the details thereof ?

Answer

MINISTER OF STATE FOR STEEL (SHRI DILIP RAY)

(a) & (b): Yes, Sir. The MoU contains milestones for asset restructuring, rightsizing of the organisation, reduction in operating cost, change in marketing strategy, reprioritising of capital expenditure, sale of idle assets and redesigning of Incentive Schemes, etc.